

Legislation Text

File #: RFD-017-20, **Version:** 1

2019 Year End Surplus Transfer

1. That Council approve a surplus transfer to the 7.11 Drainage Reserve of \$1,109,000 from the 2019 surplus.
2. That Council approve a surplus transfer to the 7.14 Corporate Support Capital Reserve of \$57,000 from the 2019 surplus.
3. That Council approve a surplus transfer to the 7.12 Economic Development Reserve of \$156,000 from the 2019 surplus.
4. That Council approve any remaining annual surplus be transferred to the 7.1 General Operating Reserve upon the approval of the 2019 Audited Financial Statements.