Sturgeon County

Morinville Municipal Seed Cleaning Co-op Limited Repayment Schedule

| Loan | \$150,000 |
|------------|-----------|
| Interest | 2.000% |
| Term (yrs) | 10 |

| Pymt | Payment | Interest | Principal | Payment date |
|------|--------------|-------------|--------------|--------------|
| 1 | \$16,698.98 | \$3,000.00 | \$13,698.98 | May 1, 2010 |
| 2 | \$16,698.98 | \$2,726.02 | \$13,972.96 | May 1, 2011 |
| 3 | \$16,698.98 | \$2,446.56 | \$14,252.42 | May 1, 2012 |
| 4 | \$16,698.98 | \$2,161.51 | \$14,537.47 | May 1, 2013 |
| 5 | \$16,698.98 | \$1,870.76 | \$14,828.22 | May 1, 2014 |
| 6 | \$16,698.98 | \$1,574.20 | \$15,124.78 | May 1, 2015 |
| 7 | \$16,698.98 | \$1,271.70 | \$15,427.28 | May 1, 2016 |
| 8 | \$16,698.98 | \$963.16 | \$15,735.82 | May 1, 2017 |
| 9 | \$16,698.98 | \$648.44 | \$16,050.54 | May 1, 2018 |
| 10 | \$16,698.98 | \$327.43 | \$16,371.54 | May 1, 2019 |
| | \$166,989.80 | \$16,989.79 | \$150,000.00 | |