

FUNDING PLAN

Consolidated Budget & Forecast

	2022 PROPOSED	2023 FORECAST	2024 FORECAST	2025 FORECAST
Total Revenue	113,819,953	114,542,797	115,493,950	116,526,951
Operating Expenditures	73,030,557	76,724,670	77,321,271	77,057,033
Capital Expenditures	56,837,541	34,869,208	32,600,997	40,537,884
Total Expenditures	129,868,098	111,593,878	109,922,268	117,594,917
For Funding Purposes:				
Transfers from Reserve	41,113,892	35,028,448	34,391,052	39,796,935
Transfers to Reserve	(40,158,427)	(39,195,047)	(38,980,414)	(38,624,149)
Transfers to Accumulated Surplus	(1,732,320)	(1,732,320)	(1,732,320)	(1,732,320)
Debentures	16,825,000	2,950,000	750,000	1,627,500
	-	-	-	-
Tax Rate	1.80%	+ 3.23%	+ 0.94%	- 0.54%
Attributable to:				
Forecasted Provincial Policing	1.80%	+ 0.93%	-	-
Remainder of Forecasted Expenditures	-	+ 2.30%	+ 0.94%	- 0.54%

2023-2025 Tax Rate Inclusions:

Provincial Policing Cost
Ongoing Department Costs
0.75% COLA
3.00% AWE