

BYLAW 1434/19**2019 TAXATION RATES****STURGEON COUNTY, MORINVILLE, ALBERTA**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN STURGEON COUNTY FOR THE 2019 TAXATION YEAR.

WHEREAS, Sturgeon County has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held December 11, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Sturgeon County for 2019 total **\$79,140,573**; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$29,079,235** and **\$50,061,338** is to be raised by general municipal taxation; and

WHEREAS, the education requisitions are estimated:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 9,044,356
2018 Residential Farmland over Levy	\$ (225,132)
	<u>8,819,224</u>
Non-Residential	\$ 6,817,434
2018 Non-Residential under Levy	\$ 6,616
	<u>\$ 6,824,050</u>
Elk Island CSRD #41	
Residential/Farmland	\$ 102,200
2018 Residential Farmland under Levy	\$ 2,605
	<u>\$ 104,804</u>
Non-Residential	\$ 100,291
2018 Non-Residential over Levy	\$ (12,167)
	<u>88,124</u>
Greater St. Albert RCSSD #734	
Residential/Farmland	\$ 674,431
2018 Residential Farmland under Levy	\$ 194,499
	<u>\$ 868,929</u>
Non-Residential	\$ 19,643
2018 Non-Residential over Levy	\$ (66)
	<u>19,577</u>

WHEREAS, the requisitions are:

Homeland Housing	\$ 680,093
2018 Homeland Housing under Levy	\$ 3,191
	<u>683,284</u>
Designated Industrial Property	\$ 150,498

WHEREAS, the Council of Sturgeon County is required each year to levy on the assessed value of all property, including any supplementary assessment prepared under Bylaw 1430/19, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, R.S.A 2000, C.M-26; and

WHEREAS, the assessed value of all taxable property in Sturgeon County as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 3,714,558,750
Farmland	78,748,350
Residential vacant	79,642,140
Residential vacant reduced	4,551,630
Non-residential	1,945,164,070
Machinery & equipment	<u>1,486,978,370</u>
	<u>\$ 7,309,643,310</u>

NOW THEREFORE, the Council of Sturgeon County, duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Sturgeon County and against the assessed value of property for which a supplementary assessment has been prepared under Bylaw 1430/19.

	TAX LEVY	ASSESSMENT	TAX RATE
<u>General Municipal</u>			
Non-Residential/M&E	\$ 35,285,171	\$ 3,432,142,440	.0102808
Residential	\$ 13,539,195	\$ 3,714,558,750	.0036449
Farmland	\$ 745,747	\$ 78,748,350	.0094700
Residential Vacant Reduced	\$ 16,590	\$ 4,551,630	.0036449
Residential Vacant	<u>\$ 474,635</u>	<u>\$ 79,642,140</u>	.0059596
	<u>\$ 50,061,338</u>	<u>\$ 7,309,643,310</u>	
<u>Education</u>			
Residential/Farmland	\$ 9,792,977	\$ 3,876,871,420	.0025260
Non-residential	\$ <u>6,931,787</u>	\$ <u>1,945,164,070</u>	.0035636
	<u>\$ 16,724,764</u>	<u>\$ 5,822,035,490</u>	
<u>Homeland Housing</u>	<u>\$ 683,393</u>	<u>\$ 7,309,013,860</u>	.0000935
<u>Designated Industrial Property</u>	<u>\$ 150,498</u>	<u>\$ 1,914,726,820</u>	.0000786

2. The minimum tax levy for each individual taxable property in Sturgeon County is \$25.00.
3. The rates in this Bylaw shall also apply to the assessed value of property for which a supplementary assessment has been prepared under Bylaw 1430/19.
4. The rates in this Bylaw shall also apply to the assessed value of all designated industrial property.
5. This Bylaw shall come into force and take effect upon receiving third reading and being signed by the Mayor and County Commissioner.

Read a first time this 9th day of April 2019.

Read a second time this _____ day of _____ 2019.

Read a third time this _____ day of _____ 2019.

MAYOR

COUNTY COMMISSIONER

DATE SIGNED

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.