



County Policy

Policy Number: ADM-INV-1

Investments

Approved: 01/09/11

Resolution Number: 427/01

County Commissioner:

Policy Statement:

The Director, Corporate Services will invest surplus funds of the County in a prudent and beneficial manner which maximizes the return earned while protecting the assets of the County.

The Director, Corporate Services may make such investments in any of the securities authorized by Section 250(2)(a) to (d) of the *Municipal Government Act*.

The Director, Corporate Services may not make an investment referred to in Section 250(2)(e), of the *Municipal Government Act* nor apply for Ministerial Approval to make such an investment without the approval of Council.