

Tangible Capital Assets

Approved: 10/08/24

Resolution Number: 309/10

County Commissioner: 

Policy Statement:

Purpose:

Sturgeon County recognizes that through the proper recording, tracking and assessment of all tangible capital assets the following objectives will be achieved:

- Management and council will be provided with meaningful data which will assist to make informed decisions;
- Cost and risk management throughout the life cycle of each tangible asset including planning, acquisition, use, maintenance, and disposal or renewal;
- Asset optimization;
- Compliance with the Canadian Public Sector Accounting Standard 3150, relating to tangible capital assets.

The accounting policy for tangible capital assets is stated in the annual financial statements.