BYLAW 1388/17

2017 TAXATION RATES

STURGEON COUNTY, MORINVILLE, ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN STURGEON COUNTY FOR THE 2017 TAXATION YEAR.

WHEREAS, Sturgeon County has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held December 13, 2016; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Sturgeon County for 2017 total **\$74,715,962**; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$28,811,247, and \$45,904,715 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$	8,457,329
2016 Residential Farmland under Levy	\$	28,356
	\$	8,485,685
Non-Residential	\$	5,528,147
2016 Non-Residential under Levy	\$	40,070
	\$	5,568,217
Elk Island CSRD #41		
Residential/Farmland	\$ \$	92,420
2016 Residential Farmland over Levy		(4,447)
	\$	87,973
Non-Residential	\$ \$	76,188
2016 Non-Residential under Levy	\$	3,170
		79,358
Greater St. Albert RCSSD #734		
Residential/Farmland	\$	574,890
Non- Residential	\$ \$	16,333
	\$	591,223
Sturgeon Foundation	\$	594,486
2016 Seniors Foundation under Levy	\$ _	1,536
	\$	596,022

WHEREAS, the Council of Sturgeon County is required each year to levy on the assessed value of all property, including any supplementary assessment prepared under Bylaw 1386/17, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, R.S.A 2000, C.M-26; and

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WHEREAS, the assessed value of all taxable property in Sturgeon County as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 3,510,260,820
Farmland	78,769,490
Residential vacant	82,780,280
Residential vacant reduced	17,854,610
Non-residential	1,790,466,240
Machinery & equipment	1,214,684,780
	\$ 6,694,816,220

NOW THEREFORE, the Council of Sturgeon County, duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Sturgeon County and against the assessed value of property for which a supplementary assessment has been prepared under Bylaw 1386/17.

1500, 17.	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal			
Non-Residential/M&E	\$ 31,549,879	\$ 3,005,151,020	.0104986
Residential	\$ 13,051,852	\$ 3,510,260,820	.0037182
Farmland	\$ 742,308	\$ 78,769,490	.0094238
Residential Vacant Reduced	\$ 66,387	\$ 17,854,610	.0037182
Residential Vacant	\$ 494,28 <u>9</u>	\$ 82,780,280	.0059711
	\$ 45,904,715	\$ 6,694,816,220	
Education			
Residential/Farmland	\$ 9,148,525	\$ 3,689,665,200	.0024795
Non-residential	\$ <u>5,663,961</u>	\$ <u>1,790,466,240</u>	.0031634
	\$ <u>14,812,486</u>	\$ <u>5,480,131,440</u>	
Sturgeon Foundation	\$ <u>595,839</u>	\$ <u>6,694,816,220</u>	.0000890

2. The minimum tax levy for each individual taxable property in Sturgeon County is \$25.00.

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3. That this Bylaw shall come into force and take effect	ct upon the date of third reading.
Read a first time this 11 th day of April, 2017.	
Read a second time thisday of2017.	
Read a third time thisday of2017.	
	MAYOR
	COUNTY COMMISSIONER (CAO)

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.