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July 12, 2016

Morinville Municipal Seed Cleaning Co-op Ltd
9407-100 Street
Morinville, AB
T8R 1R2

Attention: Plant Manager

Re: May 1, 2016 Loan Repayment Past Due

The scheduled loan payment is now past due, this letter is notification that at the July 12, 2016 Council Meeting Sturgeon County Council extended the request deadline to September 30, 2016.

If the Co-op intends to request forgiveness of the May 2016 loan payment, please provide an official letter which can be included in an agenda report for a Sturgeon County Council decision. This decision will be contingent on receiving the 2015 Audited Financial Statements of the Seed Cleaning Plant.

These items must be received at the Sturgeon County Administration Office by September 30, 2016.

If you have questions please feel free contact me at (780) 939-8348.

Sincerely,

Ed Kaemingh, CPA, CMA
Manager, Financial Services

Cc: Ron Krywko
Patrick D. Tighe
Jerry Kaup