



County Policy

Policy Number: ADM- INT-1

Interest on Security or Compliance Deposits

Approved: 08/02/26

Resolution Number: 047/08

County Commissioner:

A handwritten signature in blue ink, appearing to be "M. H.", written over a horizontal line.

Policy Statement:

Sturgeon County will pay interest on cash (or cash equivalent) security deposits or compliance deposits over \$5,000 upon refund of the deposit.

The rate of interest will be set in the fees and charges schedule and calculated annually.

Definition:

1. For the purposes stated above, **cash equivalent** refers to negotiable instruments such as money orders or cheques.