BYLAW 1366/16

2016 TAXATION RATES

STURGEON COUNTY, MORINVILLE, ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN STURGEON COUNTY FOR THE 2016 TAXATION YEAR.

WHEREAS, Sturgeon County has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held December 8, 2015; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Sturgeon County for 2016 total \$71,080,356; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$29,476,628, and \$41,603,728 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are estimates in the exception of Sturgeon Foundation:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$	8,244,290
2015 Residential Farmland under Levy	\$	39,383
	\$	8,283,673
Non-Residential	\$	5,303,801
2015 Non-Residential under Levy	\$ \$	49,650
	\$	5,353,451
Elk Island CSRD #41		
Residential/Farmland	\$	92,072
2015 Residential Farmland over Levy	\$ \$	(4,241)
	\$	87,831
Non-Residential	\$	82,173
2015 Non-Residential under Levy	\$	<u>3,958</u>
		86,131
Greater St. Albert RCSSD #734		
Residential/Farmland	Ś	538,409
Non- Residential	\$ \$	15,931
	; <u> </u>	554,340
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Sturgeon Foundation	\$	589,335
2015 Seniors Foundation under Levy	\$ \$	3,403
		592,738

WHEREAS, the Council of Sturgeon County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, R.S.A 2000, C.M-26 and

WHEREAS, the assessed value of all taxable property in Sturgeon County as shown on the assessment roll is:

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	<u>Assessment</u>
Residential	\$ 3,464,424,630
Farmland	78,780,300
Residential vacant	91,284,350
Residential vacant reduced	19,596,860
Non-residential	1,559,032,510
Machinery & equipment	995,609,220
	\$ 6,208,727,870

NOW THEREFORE, the Council of Sturgeon County, duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Sturgeon County.

,	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal			
Non-Residential/M&E	\$ 27,174,235	\$ 2,554,641,730	.0106372
Residential	\$ 13,051,180	\$ 3,464,424,630	.0037673
Farmland	\$ 752,218	\$ 78,780,300	.0095483
Residential Vacant Reduced	\$ 73,825	\$ 19,596,860	.0037673
Residential Vacant	\$ 552,270	\$ 91,284,350	.0060500
	<u>\$ 41,603,728</u>	<u>\$ 6,208,727,870</u>	
<u>Education</u>			
Residential/Farmland	\$ 8,909,758	\$ 3,654,086,140	.0024383
Non-residential	\$ <u>5,455,522</u>	\$ <u>1,559,032,510</u>	.0034993
	\$ <u>14,365,280</u>	\$ <u>5,213,118,650</u>	
Sturgeon Foundation	\$ <u>592,934</u>	\$ <u>6,208,727,870</u>	.0000955

2. That this Bylaw shall come into force and take effect upon the date of third reading.

Read a first time this 12th day of April, 2016.

Read a second time this 26th day of April, 2016.

Read a third time this 26th day of April, 2016.

"Original signed"	
MAYOR	
"Original signed"	
COUNTY COMMISSIONER	

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.