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June 22, 2016

Morinville Municipal Seed Cleaning Co-Op Ltd  
9407-100 Street  
Morinville, AB  
T8R 1R2

Attention: Plant Manager, Myron Zabolotniuk

Re: May 1, 2016 Loan Repayment Past Due

The scheduled loan payment is now past due, this letter is notification that at the July 12 Council Meeting Surgeon County Administration will be recommending to Council that the 2016 loan payment not be forgiven.

If the Co-Op intends to request forgiveness of the May 2016 loan payment please provide an official letter which can be included in an agenda report for a Sturgeon County Council decision. This request will require the 2015 Audited Financial Statements of the Seed Cleaning Plant to be included.

If the Co-Op requires an extension please submit a letter requesting the extension including the reason for the extension and timeline required for the extension.

Either of these items must be received at Sturgeon County Administration Office addressed to myself by June 30, 2016 to be included in the July 12, 2016 Council agenda package.

If you have questions please feel free contact me at (780) 939-8348.

Sincerely,

Ed Kaemingh, CPA, CMA  
Manager, Financial Services

Cc: Ron Krywko  
Patrick D. Tighe  
Jerry Kaup

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