

Public Notice To Electors Of Sturgeon County

Debenture Bylaw 1389/17

Pilon Creek Estates Subdivision, and Range Road 232 from Pilon Creek Estates Access to Highway 15

Section 251 – The Municipal Government Act

Take notice that the Council of Sturgeon County, in the Province of Alberta, has given first reading to **Borrowing Bylaw 1389/17** which will, upon final passage and approval, authorize the proper officers of the said County to borrow monies from Alberta Capital Finance Authority, to pay for the cost of the following infrastructure project:

1389/17 Pilon Creek Estates Subdivision, and Range Road 232 from Pilon Creek Estates Access to Highway 15

The total cost of the foresaid projects amounts to \$1,396,500. The amount of the project to be borrowed on the credit and security of the municipality at large by a \$1,396,500 fixed term debenture. The debenture is to be repayable to the Alberta Capital Finance Authority in twenty (20) equal consecutive semi-annual payments of combined principal and interest, the annual interest not to exceed ten per cent (10%), or the interest rate as fixed from time to time by the Alberta Capital Finance Authority.

NOW THEREFORE NOTICE is hereby given by the Council of Sturgeon County that, unless a petition of the electors for a vote on **Bylaw 1389/17** is demanded, as provided for by the terms of Section 231 of the Municipal Government Act, the said Council may pass the said borrowing bylaw.

The proposed bylaw may be examined between the hours of 8:30 to 4:30 in the office of the Legislative Services Officer, Sturgeon County, 9613-100 Street, Morinville, Alberta.

