BYLAW 1406/18

2018 TAXATION RATES

STURGEON COUNTY, MORINVILLE, ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN STURGEON COUNTY FOR THE 2018 TAXATION YEAR.

WHEREAS, Sturgeon County has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held December 20, 2017; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Sturgeon County for 2018 total **\$81,192,573**; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$31,845,746 and \$49,346,827 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$ \$	8,780,928
2017 Residential Farmland under Levy	\$	35,132
	\$	8,816,060
Non-Residential	\$	6,618,868
2017 Non-Residential over Levy	\$ \$	(25,789)
	\$	6,593,079
Elk Island CSRD #41		
Residential/Farmland	\$	99,223
2017 Residential Farmland over Levy	\$ \$	(4,689)
	\$	94,534
Non-Residential	\$ \$	97,370
2017 Non-Residential under Levy	\$	2,583
		99,953
Greater St. Albert RCSSD #734		
Residential/Farmland	\$ \$	654,787
Non- Residential	\$	19,071
	\$	673,858
Sturgeon Foundation	\$ \$	642,749
2017 Seniors Foundation over Levy	\$	(8,994)
		633,755
Designated Industrial Property	\$	39,187

WHEREAS, the Council of Sturgeon County is required each year to levy on the assessed value of all property, including any supplementary assessment prepared under Bylaw 1399/18, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, R.S.A 2000, C.M-26; and

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WHEREAS, the assessed value of all taxable property in Sturgeon County as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 3,703,424,570
Farmland	78,760,480
Residential vacant	88,360,000
Residential vacant reduced	1,609,880
Non-residential	1,939,337,710
Machinery & equipment	1,389,535,540
	<u>\$ 7,201,028,180</u>

NOW THEREFORE, the Council of Sturgeon County, duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Sturgeon County and against the assessed value of property for which a supplementary assessment has been prepared under Bylaw 1399/18.

	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal			
Non-Residential/M&E	\$ 34,560,362	\$ 3,328,873,250	.0103820
Residential	\$ 13,504,538	\$ 3,703,424,570	.0036465
Farmland	\$ 745,862	\$ 78,760,480	.0094700
Residential Vacant Reduced	\$ 5,870	\$ 1,609,880	.0036465
Residential Vacant	\$ 530,19 <u>5</u>	\$ 88,360,000	.0060004
	\$ 49,346,827	<u>\$ 7,201,028,180</u>	
<u>Education</u>			
Residential/Farmland	\$ 9,565,372	\$ 3,871,523,120	.0024707
Non-residential	\$ <u>6,712,048</u>	\$ <u>1,939,337,710</u>	.0034610
	\$ <u>16,277,420</u>	\$ <u>5,810,860,830</u>	
Sturgeon Foundation	\$ <u>633,635</u>	\$ <u>7,200,396,370</u>	.0000880
Designated Industrial Property	\$ <u>39,187</u>	\$ <u>1,146,551,850</u>	.000034178

- 2. The minimum tax levy for each individual taxable property in Sturgeon County is \$25.00.
- 3. The rates in this Bylaw shall also apply to the assessed value of property for which a supplementary assessment has been prepared under Bylaw 1399/18.

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4. The rates in this Bylaw shall also apply to th	e assessed value of all designated industrial property.
5. That this Bylaw shall come into force and tal	ke effect upon the date of third reading.
Read a first time this day of	2018.
Read a second time thisday of	2018.
Read a third time thisday of	2018.
	MAYOR
	COUNTY COMMISSIONER

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.